

Punj Lloyd bags Rs 730-cr ONGC order

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Punj Lloyd on Monday said it has bagged ONGC's Rs 730 crore B-127 cluster pipeline project in Mumbai. The selection is made through bidding process. The B-127 cluster comprises three marginal fields: B-127, B-157 and B-59, which are located North of Mukta and additional development of B-55 Field and satellite asset in Bombay offshore basin. The B-127 cluster development has an estimated cumulative production of 1.836 million tonnes of oil and 2.093 billion cubic metre of gas over a 10-year period and the additional development of B-55 envisages production of 0.155 mt oil and 2.583 billion cubic metre gas over 13 years, Punj Lloyd said in a statement. — **Our Bureau**